



Press Release January 15, 2007
Vermilion Energy Trust - Ambes Terminal Incident – Bordeaux, France

Vermilion Rep SAS, the French operating subsidiary of Vermilion Energy Trust (VET.UN-TSX), reported Friday, January 12, that a large crude oil storage tank (owned by Vermilion REP) at the Ambes terminal in Bordeaux, France experienced a breach resulting in a crude oil spill, most of which was contained within an onsite containment berm. Approximately 300 bbl of crude oil overflowed the containment berm and spilled into the Garonne River.

The Ambes terminal is operated by a third party. The operator and authorities began clean-up efforts immediately and those efforts are ongoing. As a precautionary measure, the Parentis-Ambes pipeline, which carries approximately 5,100 b/d of Vermilion's Aquitaine Basin production to the Ambes terminal, has been temporarily shut in until a full review of the incident is completed.

Vermilion is reviewing contingency plans which may allow it to deliver some production elsewhere, but has not made any final decision in this respect. This situation could result in the loss of up to 300 b/d of oil production in 2007 compared to Vermilion's projected estimate of between 29,500 b/d and 30,500 b/d.

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