



Press Release February 6, 2007
Vermilion Energy Trust – Verenex Energy Inc. Update

Vermilion Energy Trust (“Vermilion”) is pleased to report that Verenex Energy Inc. (“Verenex”), a company in which Vermilion holds a 45.4% equity interest, has released interim testing results at its first exploration well in Libya, A1-47/02 in Area 47 in the Ghadames Basin.

Verenex tested an 82 foot interval at a depth of approximately 9,980 feet in the Lower Acacus formation yielding initial flow rates up to 5,172 barrels of oil per day through a ¾ inch choke at a wellhead pressure of 1,221 pounds per square inch. An associated gas rate of 6.7 million cubic feet per day was also achieved during this test. The oil discovered in this interval is light sweet crude with a measured API gravity of approximately 47°.

Testing is underway on up to three additional intervals in the Lower Acacus Formation. Verenex anticipates that this testing program could extend into mid-March.

Verenex Energy Area 47 Libya Limited, a wholly owned subsidiary of Verenex, is the operator and holds a 50% interest in the exploration and production sharing agreement for Area 47 which is a 1.5 million acre block. This is the first well of a planned 2006/2007 drilling program of up to seven wells on the block. The second well is currently drilling. For further detailed information please visit Verenex Energy Inc. at www.verenexenergy.com and click on News Releases.

Vermilion Energy Trust focuses on the acquisition, development and optimization of mature producing properties in Western Canada, Western Europe and Australia. Vermilion achieves value creation through the execution of asset optimization programs and strategic acquisitions. Vermilion also exposes its unitholders to significant upside opportunities while limiting capital risk. Management and directors of the Trust hold approximately 10% of the outstanding units and are dedicated to consistently delivering superior rewards for all its stakeholders. Vermilion Energy Trust trades on the Toronto Stock Exchange under the symbol VET.UN

This press release contains forward-looking financial and operational information including debt levels, production and capital expenditure projections. These projections are based on the Trust's expectations and are subject to a number of risks and uncertainties that could materially affect the results. These risks include, but are not limited to, future commodity prices, exchange rates, interest rates, geological risk, reserves risk, political risk, product demand and transportation restrictions.

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