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PRESS RELEASE OCTOBER 30, 2009
VERMILION ENERGY TRUST ANNOUNCES CLOSING OF \$225 MILLION EQUITY OFFERING**



Vermilion Energy Trust ("Vermilion" and or the "Trust") announces that it has closed its previously announced equity financing (the "Offering") of 7,282,000 trust units at \$30.90 per trust unit for gross proceeds of \$225 million. The syndicate of underwriters retains an over-allotment option to purchase an additional 809,000 trust units at the issue price at any time from the closing date until 30 days following the closing date for potential additional gross proceeds of up to \$25 million. The syndicate of underwriters was co-led by TD Securities Inc. and CIBC World Markets Inc., and included BMO Capital Markets, RBC Capital Markets, Scotia Capital Inc., National Bank Financial Inc., FirstEnergy Capital Corp., Canaccord Capital Corporation, Peters & Co. Limited, Macquarie Capital Markets Canada Ltd., Genuity Capital Markets and Raymond James Ltd. (collectively, the "Underwriters").

The net proceeds of the Offering will initially be used to reduce outstanding indebtedness and will subsequently be used for general purposes including funding development capital programs and prospective acquisitions.

This news release does not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdictions. The securities offered will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from the registration requirements of the 1933 Act and applicable state securities laws.

About Vermilion

Vermilion adheres to a value creation strategy through the execution of asset optimization programs and strategic acquisitions, and focuses on the development and optimization of mature producing properties in Western Canada, Western Europe and Australia. Vermilion also exposes its unitholders to significant upside opportunities through a combination of equity sponsorship in new ventures and managed participation in high impact projects. Management and directors of the Trust hold approximately 9% of the outstanding units and are dedicated to consistently delivering superior rewards for all its stakeholders. Vermilion Energy Trust trades on the Toronto Stock Exchange under the symbol VET.UN.

FORWARD-LOOKING INFORMATION

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. Although Vermilion believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because Vermilion can give no assurance that they will prove to be correct.

For further information please contact:

Lorenzo Donadeo, President & CEO;
Curtis Hicks, Executive Vice President & CFO; or
Paul Beique, VP Capital Markets
TEL (403) 269-4884
investor_relations@vermillionenergy.com
www.vermillionenergy.com