

# Extractive Sector Transparency Measures Act - Annual Report

**VERMILION**  
E N E R G Y

Reporting Entity Name	Vermilion Energy Inc.					
Reporting Year	From:	1/1/2021	To	12/31/2021	Date submitted	6/1/2022
Reporting Entity ESTMA Identification Number	E961953	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd.					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Lars Glemser				Date	5/11/2022
Position Title	Vice President & Chief Financial Officer					

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	1/1/2021	<b>To:</b>	12/31/2021		
<b>Reporting Entity Name</b>	Vermilion Energy Inc.				<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E961953					
<b>Subsidiary Reporting Entities (if necessary)</b>	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd.					

## Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta			31,180,000	770,000					31,950,000	Provincial Treasurer of Alberta - \$25,630,000 Alberta Department of Energy - \$5,480,000 Alberta Department of Resource Development - \$550,000 Alberta Minister of Finance - \$210,000  Royalties of \$5,480,000 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada	Government of Saskatchewan		8,500,000	20,990,000	1,440,000		500,000			31,430,000	Saskatchewan Ministry of the Economy - \$22,810,000 Saskatchewan Minister of Finance - \$8,500,000 Technical Safety Authority - \$100,000
Canada	Yellowhead County				2,860,000					2,860,000	Yellowhead County - \$2,860,000
Canada	Alberta Energy Regulator				1,910,000					1,910,000	Alberta Energy Regulator - \$1,910,000
Canada	Rural Municipality of Reciprocity No. 32				1,180,000					1,180,000	Rural Municipality of Reciprocity No. 32 - \$1,180,000
Canada	Rural Municipality of Enniskillen No. 3			70,000	960,000					1,030,000	Rural Municipality of Enniskillen No. 3 - \$1,030,000
Canada	Rural Municipality of Antler No. 61				930,000					930,000	Rural Municipality of Antler No. 61 - \$930,000
Canada	Rural Municipality of Hazelwood No. 94				930,000					930,000	Rural Municipality of Hazelwood No. 94 - \$930,000
Canada	Rural Municipality of Moose Creek No. 33				890,000					890,000	Rural Municipality of Moose Creek No. 33 - \$890,000
Canada	Rural Municipality of Souris Valley No. 7				810,000					810,000	Rural Municipality of Souris Valley No. 7 - \$810,000
Canada	Rural Municipality of Argyle No. 1				640,000					640,000	Rural Municipality of Argyle No. 1 - \$640,000
Canada	Rural Municipality of Lomond No. 37				600,000					600,000	Rural Municipality of Lomond No. 37 - \$600,000
Canada	Brazeau County				490,000					490,000	Brazeau County - \$490,000
Canada	Rural Municipality of Moose Mountain No. 63				440,000					440,000	Rural Municipality of Moose Mountain No. 63 - \$440,000
Canada	Rural Municipality of Mount Pleasant No. 2				430,000					430,000	Rural Municipality of Mount Pleasant No. 2 - \$430,000
Canada	Rural Municipality of Coalfields No. 4				420,000					420,000	Rural Municipality of Coalfields No. 4 - \$420,000
Canada	Rural Municipality of Browning No. 34				410,000					410,000	Rural Municipality of Browning No. 34 - \$410,000
Canada	Rural Municipality of Storthoaks No. 31			20,000	310,000					330,000	Rural Municipality of Storthoaks No. 31 - \$330,000
Canada	Clearwater County				280,000					280,000	Clearwater County - \$280,000
Canada	Red Deer County				250,000					250,000	Red Deer County - \$250,000
Canada	Rural Municipality of Brock No. 64				250,000					250,000	Rural Municipality of Brock No. 64 - \$250,000
Canada	Rural Municipality of Pipestone				250,000					250,000	Rural Municipality of Pipestone - \$250,000
Canada	Rural Municipality of Wawken No. 93				240,000					240,000	Rural Municipality of Wawken No. 93 - \$240,000
Canada	White Bear First Nations				230,000					230,000	White Bear First Nations - \$230,000
Canada	Rural Municipality of Kindersley No. 290				180,000					180,000	Rural Municipality of Kindersley No. 290 - \$180,000
Canada	Rural Municipality of Golden West No. 95				170,000					170,000	Rural Municipality of Golden West No. 95 - \$170,000
Canada	Rural Municipality of Cymri No. 36			40,000	100,000					140,000	Rural Municipality of Cymri No. 36 - \$140,000

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	1/1/2021	<b>To:</b>	12/31/2021		
<b>Reporting Entity Name</b>	Vermilion Energy Inc.				<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E961953					
<b>Subsidiary Reporting Entities (if necessary)</b>	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd.					

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Rural Municipality of Laurier No. 38				120,000					120,000	Rural Municipality of Laurier No. 38 - \$120,000
France	Department of Gironde			6,710,000	310,000					7,020,000	Direction Régionale des Finances Publiques (DRFIP) de Gironde - \$7,020,000 Payments made in EUR.
France	Department of Seine et Marne			6,230,000						6,230,000	Tresorerie Generale de Seine et Marne - \$4,900,000 Direction Départementale des Finances Publiques (DDFIP) de Seine et Marne - \$1,330,000 Payments made in EUR.
France	Municipality of Arcachon			4,690,000						4,690,000	Arcachon Municipale - \$4,690,000 Payments made in EUR.
France	Municipality of Parentis-en-Born			3,370,000						3,370,000	Tresorerie Parentis - \$3,370,000 Payments made in EUR.
France	Department of Essonne			3,340,000						3,340,000	Recette Divisionnaire des Impots de L'Essonne- \$1,810,000 SIP Etampes - \$1,530,000 Payments made in EUR.
France	Department of Landes			2,620,000						2,620,000	Tresorerie Generale des Landes - \$2,620,000 Payments made in EUR.
France	Municipality of Montargis			2,350,000						2,350,000	Service des Impots de Montargis - \$2,350,000 Payments made in EUR.
France	Government of France		1,060,000		1,070,000					2,130,000	Direction des Grandes Entreprises - \$1,060,000 Trésor Public - \$490,000 Office National des Forêts - \$360,000 ATMO Nouvelle Aquitaine - \$110,000 Agent Comptable Du Conservatoire Du Litt - \$110,000 Payments made in EUR.
France	Department of Loiret			1,880,000						1,880,000	Direction Regionale Finances Loiret - \$1,880,000 Payments made in EUR.
France	Department of Pyrenees Atlantiques			640,000						640,000	Direction Départementale des Finances Publiques (DDFIP) de Pyrenees Atlantiques - \$640,000 Payments made in EUR.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	1/1/2021	<b>To:</b>	12/31/2021		
<b>Reporting Entity Name</b>	Vermilion Energy Inc.				<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E961953					
<b>Subsidiary Reporting Entities (if necessary)</b>	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd.					

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
France	Municipality of Belin-Beliet			590,000						590,000	Tresorerie Belin-Beliet - \$590,000 Payments made in EUR.
France	Municipality of Ste Genevieve des Bois			490,000						490,000	Tresorerie Ste Genevieve des Bois - \$490,000 Payments made in EUR.
France	Municipality of Corbeil Essonnes			380,000						380,000	Tresorerie de Corbeil-Villabe - \$380,000 Payments made in EUR.
France	Municipality of Audenge			200,000						200,000	Tresorerie Audenge - \$200,000 Payments made in EUR.
Netherlands	Government of the Netherlands		10,280,000	480,000	3,480,000	67,340,000				81,580,000	Energie Beheer Nederland BV (EBN) - \$67,340,000 Tax and Customs Administration - \$13,980,000 Ministry of Economic Affairs - \$260,000 Payments made in EUR.
Netherlands	Municipality of Achtkarspelen				600,000					600,000	Municipality of Achtkarspelen - \$600,000 Payments made in EUR.
Netherlands	Municipality of Waalwijk				520,000					520,000	Municipality of Waalwijk - \$520,000 Payments made in EUR.
Netherlands	Province of Friesland				130,000					130,000	Friesland Province - \$130,000 Payments made in EUR.
Germany	State of Lower Saxony			350,000	2,510,000					2,860,000	State Authority for Mining, Energy, and Geology - \$2,860,000 Payments made in EUR.
Ireland	Government of Ireland				1,010,000					1,010,000	Commission for Regulation of Utilities - \$740,000 Department of Communications, Climate Action and Environment - \$230,000 Payments made in EUR.
Australia	Government of Australia		20,490,000		1,560,000					22,050,000	Australian Taxation Office - \$21,010,000 National Offshore Petroleum Safety and Environmental Management Authority - \$980,000 Payments made in AUD.

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b>	1/1/2021	<b>To:</b>	12/31/2021		
<b>Reporting Entity Name</b>	Vermilion Energy Inc.				<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E961953					
<b>Subsidiary Reporting Entities (if necessary)</b>	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd.					

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	State of Wyoming			5,790,000	600,000					6,390,000	State of Wyoming - Department of Revenue - \$5,790,000 Wyoming State Lands and Investments - \$600,000
United States of America	Government of the United States of America			5,530,000						5,530,000	Payments made in USD. Office of Natural Resources Revenue - \$5,310,000 Department of the Interior - \$220,000
United States of America	County of Campbell			3,380,000						3,380,000	Payments made in USD. Campbell County Clerk - \$3,380,000
United States of America	County of Niobrara			230,000						230,000	Payments made in USD. Niobrara County Clerk - \$230,000
Croatia	Government of the Republic of Croatia				1,170,000					1,170,000	Payments made in USD. Croatian Forests - \$490,000 Croatian Hydrocarbon Agency - \$410,000 Plinacro d.o.o. - \$270,000
Slovakia	Government of Slovakia				320,000					320,000	Payments made in HRK. Ministry of Environment of Slovakia - \$320,000
Hungary	Government of Hungary			190,000						190,000	Payments made in EUR. Hungarian Treasury - \$190,000
											Payments made in HUF.

**Additional Notes:** Payments reported in the ESTMA Report reflect gross payments made directly by Vermilion and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Vermilion and its subsidiaries are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

When payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using a weighted average of the exchange rates during the period. The weighted average exchange rates used were:

1 EUR = 1.4782 CAD  
 1 USD = 1.2536 CAD  
 1 AUD = 0.9323 CAD  
 1 HRK = 0.1964 CAD  
 1 HUF = 0.0042 CAD

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2021	To:	12/31/2021		
Reporting Entity Name	Vermilion Energy Inc.				Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E961953					
Subsidiary Reporting Entities (if necessary)	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd.					

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Saskatchewan	8,500,000	21,130,000	12,580,000		500,000			42,710,000	
Canada	Drayton Valley Gas		18,360,000	2,970,000					21,330,000	
Canada	Drayton Valley Oil		8,540,000	2,070,000					10,610,000	Royalties of \$5,480,000 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada	Central Alberta Coal Bed Methane		4,280,000	1,830,000					6,110,000	
Canada	Manitoba		10,000	310,000					320,000	
France	Aquitaine Basin		18,810,000	540,000					19,350,000	Payments made in EUR.
France	France		6,250,000						6,250,000	Payments made in EUR.
France	Paris Basin Chaunoy & Champotran		4,220,000						4,220,000	Payments made in EUR.
France	Paris Basin Vert le Grand		4,220,000						4,220,000	Payments made in EUR.
France	Paris Basin Neocomian	1,060,000		860,000					1,920,000	Payments made in EUR.
Netherlands	Netherlands	10,280,000	480,000	5,190,000	67,340,000				83,290,000	Payments made in EUR.
Germany	Dümmersee-Uchte		280,000						280,000	Payments made in EUR.
Germany	Eastern Hannover/East Friesland		2,230,000	350,000					2,580,000	Payments made in EUR.
Ireland	Corrib			1,010,000					1,010,000	Payments made in EUR.
Australia	Wandoo	20,490,000		1,560,000					22,050,000	Payments made in AUD.
United States of America	Powder River Basin, Wyoming		15,250,000	340,000					15,590,000	Payments made in USD.
Croatia	Croatia			1,510,000					1,510,000	Payments made in HRK.
Slovakia	Slovakia			320,000					320,000	Payments made in EUR.
Hungary	Hungary	60,000	190,000	20,000					270,000	Payments made in HUF.

<b>Additional Notes:</b>	<p>Payments reported in the ESTMA Report reflect gross payments made directly by Vermilion and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Vermilion and its subsidiaries are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.</p> <p style="text-align: center;">When payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using a weighted average of the exchange rates during the period. The weighted average exchange rates used were:</p> <p style="text-align: right;">                     1 EUR = 1.4782 CAD                      1 USD = 1.2536 CAD                      1 AUD = 0.9323 CAD                      1 HRK = 0.1964 CAD                      1 HUF = 0.0042 CAD                 </p>
--------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------