

	\$000's
Total Income	146,508
Taxable Income	2,635
Tax Payable	746

	\$000's
<b>Accounting Profit / (Loss) per VOGA Financial Statements before tax</b>	<b>(177)</b>
Vermilion Australia Limited Partnership Taxable Profit / (Loss)	<b>(5,809)</b>
Difference in book and tax depreciation	15,910
Taxes including PRRT	<b>(20,976)</b>
Difference in accounting and tax treatment of provisions	7,443
Difference in accounting and tax treatment of G&A Projects	2,205
Thin Capitalisation interest	4,039
<b>Taxable Income</b>	<b>2,635</b>
Tax at 30%	791
With holding tax paid	45
Tax Payable	746

<b>Effective Tax Rate</b>	\$000's
Tax Expense per Financial Statements of VOGA	
<b>Taxable Income</b>	2,635
Exclude Vermilion Australia Limited Partnership Taxable Profit / (Loss)	5,809
Taxable Income for VOGA	8,444
<b>Tax Payable</b>	<b>2,533</b>
	2,533
	-
Summary of Taxes Paid	
CIT	746
Petroleum resources rent tax*	10,589
<b>Total Taxes Paid</b>	<b>11,334</b>
* this is the actual for the period 2016-17 (Australian Financial Year)	