



Vermilion Energy helps Inn from the Cold and HomeSpace reach capital campaign goal.

September 15, 2022 – Calgary, Alberta - The ambitious fundraising goal for Project Thrive, Inn from the Cold and HomeSpace’s collaborative capital campaign has now been reached thanks to a generous \$1.4 million commitment from Vermilion Energy. This is the largest private donation made to the campaign to date.

The Project Thrive campaign was launched in November 2021 in support of a unique \$30 million housing project, which benefits families facing a housing crisis, creates 160 private sector jobs during construction, and infuses vibrancy and economic stimulation in Calgary.

“We are so honoured to support Project Thrive as an extension of our Vermilion family here in Calgary.” said Dion Hatcher, President of Vermilion Energy Inc. “The work done by Inn from the Cold and HomeSpace to provide families with a supportive environment to thrive aligns perfectly with our core values of Excellence, Trust, Respect and Responsibility”

Vermilion’s \$1.4 million gift will support the construction of the transitional shelter floor for vulnerable families and children in need of supportive housing with wrap-around supports. In recognition of this milestone gift the transitional shelter floor will officially be named the ‘Vermilion Energy Family Floor’.

“We have been so amazed by the generosity of the Calgary community through this campaign,” said Heather Morley, Executive Director, Inn from the Cold. “Vermilion’s gift to complete our capital campaign is a major investment in vulnerable families and helps us foster an environment where families are able to thrive and achieve housing stability.”

HomeSpace and Inn from the Cold have been converting the vacant downtown office tower at 706 7 Avenue S.W. into a multi-family hub including shelter, affordable housing, and wrap-around supports for more than 180 Calgarians in need. The building now named Neoma is slated to open in October.

“When we launched this first-of its-kind project to turn office space into homes for families we couldn’t have predicted such incredible support,” says Bernadette Majdell, CEO of HomeSpace. “Thanks to Vermilion’s dedication to the community, this gift will break cycles of homelessness for countless families. We can’t thank them enough.”

About Inn from the Cold

For over 25 years, Inn from the Cold has been helping vulnerable families find stability in times of crisis. As the largest organization in the Calgary region that is dedicated solely to families experiencing a housing crisis, we believe that a community where no child or family is homeless is possible. To help bring our vision to life we provide three main programs: homelessness prevention and diversion, emergency family shelter, and supportive housing. Visit innfromthecold.org for more information.

About Home Space Society

HomeSpace is a charitable real estate developer, rental housing owner and property manager. We own a portfolio of 765 units of housing in over 32 properties throughout Calgary and we work with social service agencies who provide supports to the more than 875 residents in our buildings. We have a strong growth mandate to build more specialized, permanent, affordable housing to continually address the affordable housing crisis in our city.

About Vermilion Energy

Vermilion is an international energy producer that seeks to create value through the acquisition, exploration, development and optimization of producing assets in North America, Europe and Australia. Vermilion's priorities are health and safety, the environment, and profitability, in that order. Nothing is more important to us than the safety of the public and those who work with us, and the protection of our natural surroundings. We have been recognized by leading ESG rating agencies for our transparency on and management of key environmental, social and governance issues. In addition, we emphasize strategic community investment in each of our operating areas. For more information visit www.vermilionenergy.com

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