



Press Release February 15, 2007
Vermilion Energy Trust Announces \$0.17 Cash Distribution for March 15, 2007 Payment Date;
Exchangeable Share Ratio Increase; and Reporting Date for 2006 Year End Results

Vermilion Energy Trust (VET.UN-TSX) is pleased to announce the cash distribution of \$0.17 per trust unit payable on March 15, 2007 to all unitholders of record on February 28, 2007. The ex-distribution date for this payment is February 26, 2007. This will be the Trust's 49th consecutive distribution payment of \$0.17 since Vermilion was formed as a Trust in January 2003.

Exchangeable Share Ratio Information

Upon conversion to a Trust in January 2003, some holders of shares in the predecessor company, Vermilion Resources Ltd., opted to hold exchangeable shares in place of Vermilion Energy Trust units. The following information applies only to those exchangeable shareholders and does not affect Vermilion Energy Trust unitholders.

The increase to the Exchange Ratio of the Exchangeable Shares of Vermilion Resources Ltd. will be from 1.47523 to 1.48281. The increase will be effective on February 15, 2007. A "Notice of Retraction" must be received by Computershare by February 19, 2007 to receive this exchange ratio. All notices received after this date will receive the exchange ratio to be determined on March 15, 2007.

The following are the details used in the calculation of the Exchange ratio:

Record Date of Vermilion Energy Trust Distribution	January 31, 2007
Opening Exchange Ratio	1.47523
Vermilion Energy Trust Distribution per Unit	\$0.17
10-day Weighted Average Trading Price ("Current Market Price") (Including the Last Business Day Prior to the Distribution Payment Date)	\$33.09123
Increase in the Exchange Ratio	0.00758
Effective Date of the Increase in the Exchange Ratio	February 15, 2007
Exchange Ratio as of the Effective Date	1.48281

The increase in the exchange ratio is calculated by multiplying the Vermilion Energy Trust Distribution per Unit by the previous month's exchange ratio and dividing by the Current Market Price of VET.UN. A holder of Vermilion Resources Ltd. Exchangeable Shares can exchange all or a portion of their holdings at any time for Vermilion Trust Units by completing a Retraction Request form. You can obtain a copy by contacting Computershare Trust Company of Canada at (403) 267-6894.

Reporting Date for 2006 Year End Results

Vermilion anticipates releasing its fourth quarter 2006 and year-end results on Thursday, March 1, 2007 prior to the opening of markets. Vermilion will discuss these results in a conference call to be held on March 1, 2007. The conference call will begin at 9:00 AM MST. To participate, you may call toll free 1-800-733-7560 or 1-416-644-3415 (Toronto area). The conference call will also be available on replay by calling 1-877-289-8525 or 1-416-640-1917 (Toronto area) using pass code 21216372 followed by the pound key. The replay will be available until midnight eastern time on March 8, 2007.

For further information please contact:

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