VERMILION
ENERGY TRUST

Press Release April 26, 2007
Vermilion Energy Trust
Verenex Energy Inc. Announces Final Flow Test Results at Its First Oil Discovery in Libya

Vermilion Energy Trust ("Vermilion" – VET.UN-TSX) is pleased to report that Verenex Energy Inc. ("Verenex" – VNX-TSX), a company in which Vermilion holds a 45.3% equity interest, has announced final flow test results on its first oil discovery well in Libya.

For a full copy of Verenex' press release, please go to www.verenexenergy.com and see the news release dated April 25, 2007. The highlights of Verenex' press release are as follows:

A1-47/02 Oil Discovery Flows 12,500 Barrels of Oil per Day

Verenex has completed extended flow testing and analysis at its first light sweet crude oil discovery well in Libya, A1-47/02 in Area 47 in the Ghadames Basin, which was announced by Verenex and the Libyan National Oil Corporation ("NOC") as an oil discovery on February 6, 2007. At the time of the announcement, only one flow test of 5,172 barrels of oil per day (gross) through a 48/64ths inch choke had been completed on the first perforated interval in the Lower Acacus Formation.

Extended flow tests and pressure build-up analyses were ultimately completed on three intervals in the Lower Acacus Formation. These tests yielded a combined maximum measured flow rate, as restricted by test equipment capability, of approximately 12,500 barrels of oil per day (gross) from 174 feet of perforations through choke sizes on particular intervals ranging from 40/64ths to 128/64ths inch. The well has been suspended as a potential future oil production well.

Verenex will be adding a second drilling rig to its program in the third quarter with plans to drill up to six total wells in 2007. Beyond 2007, Verenex foresees considerable opportunity to expand its exploration and appraisal drilling program with more than 45 prospects and leads identified to date in Area 47.

At the request of the NOC, rates were also measured through a smaller and more restrictive choke size of 32/64ths inch for their normalization purposes. These choke-restricted rates totalled 6,586 barrels of oil per day as summarized in the following table:

Depth at Top of Perforations (feet)	Perforated Interval (feet)	Restricted Choke Size (inches)	Oil Rate (bbls/day)	Gas Rate (mmcf/day)	Oil Gravity (^{o}API)
9,980	82	32/64ths	2,640	3.58	47
9,363	25	36/64ths[1.]	1,900	0.47	41
9,010	67	32/64ths	2,046	0.42	37

Notes: 1. No flow data available at 32/64ths inch choke size.

Verenex is a Canada-based, international oil and gas exploration and production company with a world-class exploration portfolio in the Ghadames Basin in Libya and the Bay of Biscay offshore France. Verenex is the operator and holds a 50% working interest in Area 47 in Libya. Under the EPSA terms for Area 47, Verenex would receive an initial production allocation (free of all taxes and royalties) of 6.85% in any commercial development scheme. A more complete description of the Area 47 contract terms is included in Verenex's various filings on www.sedar.com.

Vermilion owns approximately 16.4 million of the outstanding shares of Verenex, representing an equity interest of approximately 45.3% of the firm. Based on the April 25, 2007 closing price for Verenex shares of $13.10, the nominal value of Vermilion's equity share in Verenex is worth approximately $215 million, equivalent to $3.00 per Vermilion unit.

Vermilion Energy Trust focuses on the acquisition, development and optimization of mature producing properties in Western Canada, Western Europe and Australia. Vermilion achieves value creation through the execution of asset optimization programs and strategic acquisitions. Vermilion also exposes its unitholders to significant upside opportunities while limiting capital risk. Management and directors of the Trust hold approximately 9% of the outstanding units and are dedicated to consistently delivering superior rewards for all its stakeholders. Vermilion Energy Trust trades on the Toronto Stock Exchange under the symbol VET.UN

This press release contains forward-looking operational information including production projections. These projections are subject to a number of risks and uncertainties that could materially affect the results. These risks include, but are not limited to, future commodity prices, exchange rates, interest rates, geological risk, reserves risk, political risk, product demand and transportation restrictions.

For further information please contact:
Paul Beique, Director Investor Relations
2800, 400 – 4th Avenue S.W. Calgary, Alberta T2P 0J4
Phone: (403) 269-4884 Fax: (403) 264-6306
www.vermilionenergy.com