



Press Release June 20, 2007
Vermilion Energy Trust – Wandoo Acquisition

Vermilion Energy Trust ("Vermilion") and its wholly owned subsidiary, Vermilion Oil & Gas Australia Pty Ltd. ("Vermilion Australia"), announced today, as a follow-up to its recent press release with respect to the offshore Wandoo field, that the acquisition of an additional 40% interest in the field has now been completed.

Vermilion Australia now holds a 100% operated interest in the field. The acquisition has an effective date of January 1, 2007 and has received all regulatory approvals.

The cost to close the transaction was US\$108 million (CDN\$116 million), after normal closing adjustments and was financed using existing credit facilities.

Vermilion Energy Trust focuses on the acquisition, development and optimization of mature producing properties in Western Canada, Western Europe and Australia. Vermilion achieves value creation through the execution of asset optimization programs and strategic acquisitions. Vermilion also exposes its unitholders to significant upside opportunities while limiting capital risk. Management and directors of the Trust hold approximately 9% of the outstanding units and are dedicated to consistently delivering superior rewards for all its stakeholders. Vermilion Energy Trust trades on the Toronto Stock Exchange under the symbol VET.UN

This press release contains forward-looking financial and operational information including debt levels, production and capital expenditure projections. These projections are based on the Trust's expectations and are subject to a number of risks and uncertainties that could materially affect the results. These risks include, but are not limited to, future commodity prices, exchange rates, interest rates, geological risk, reserves risk, political risk, product demand and transportation restrictions.

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