



Press Release August 27, 2007
Vermilion Energy Trust – Orca 1 Well Commences Drilling

Vermilion Energy Trust (“Vermilion”) and its joint venture participants, Verenex Energy Inc. (“Verenex”) and Bordeaux Energy Inc. (“Bordeaux”) are pleased to announce that the Orca 1 well, targeting a very significant structure on the Aquitaine Maritime Permit offshore France in the Bay of Biscay, commenced drilling on August 26, 2007.

Vermilion Energy Trust focuses on the acquisition, development and optimization of mature producing properties in Western Canada, Western Europe and Australia. Vermilion achieves value creation through the execution of asset optimization programs and strategic acquisitions. Vermilion also exposes its unitholders to significant upside opportunities while limiting capital risk. Management and directors of the Trust hold approximately 9% of the outstanding units and are dedicated to consistently delivering superior rewards for all its stakeholders. Vermilion Energy Trust trades on the Toronto Stock Exchange under the symbol VET.UN

DISCLAIMER

This press release contains forward-looking financial and operational information including future drilling plans. These statements are based on the Trust's current expectations and are subject to a number of risks and uncertainties that could materially affect the results. These risks include, but are not limited to, future commodity prices, exchange rates, interest rates, geological risk, reserves risk, production demand and transportation restrictions, risks associated with changes in tax, royalty and regulatory regimes and risks associated with international activities. Additional risks and uncertainties are described in the Trust's Annual Information Form which is filed on SEDAR at www.sedar.com

Due to the risks, uncertainties and assumptions inherent in forward-looking statements, prospective investors in the Trust's securities should not place undue reliance on these forward-looking statements. Forward looking statements contained in this press release are made as of the date hereof and are subject to change. The Trust assumes no obligation to revise or update forward looking statements to reflect new circumstances, except as required by law.

For further information please contact:
Paul Beique, Director Investor Relations
2800, 400 – 4th Avenue S.W.
Calgary, Alberta
T2P 0J4
Phone: (403) 269-4884
Fax: (403) 264-6306
IR Toll Free: 1-866-895-8101
www.vermillionenergy.com