

Extractive Sector Transparency Measures Act - Annual Report

VERMILION
E N E R G Y

Reporting Entity Name	Vermilion Energy Inc.					
Reporting Year	From:	1/1/2019	To	12/31/2019	Date submitted	5/5/2020
Reporting Entity ESTMA Identification Number	E961953	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd.					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Lars Glemser				Date	5/5/2020
Position Title	Vice President & Chief Financial Officer					

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Reporting Entity ESTMA Identification Number	E961953					
Subsidiary Reporting Entities (if necessary)	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd.					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Saskatchewan		9,800,000	26,390,000	2,230,000	-	1,840,000	-	-	40,260,000	Saskatchewan Ministry of the Economy - \$29,310,000 Saskatchewan Minister of Finance - \$9,800,000 Technical Safety Authority - \$120,000
Canada	Government of Alberta		-	14,950,000	2,390,000	-	710,000	-	-	18,050,000	Provincial Treasurer of Alberta - \$9,050,000 Alberta Department of Energy - \$6,550,000 Alberta Energy Regulator - \$1,640,000 Alberta Department of Resource Development - \$610,000 Royalties of \$5,850,000 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada	County of Yellowhead		-	-	3,020,000	-	-	-	-	3,020,000	Yellowhead County - \$3,020,000
Canada	Municipality of Reciprocity		-	-	1,310,000	-	-	-	-	1,310,000	Rural Municipality of Reciprocity No. 32 - \$1,310,000
Canada	Municipality of Hazelwood		-	-	1,120,000	-	-	-	-	1,120,000	Rural Municipality of Hazelwood No. 94 - \$1,120,000
Canada	Municipality of Souris Valley		-	-	940,000	-	-	-	-	940,000	Rural Municipality of Souris Valley No. 7 - \$940,000
Canada	Municipality of Moose Creek		-	-	930,000	-	-	-	-	930,000	Rural Municipality of Moose Creek No. 33 - \$930,000
Canada	Municipality of Enniskillen		-	-	800,000	-	-	-	-	800,000	Rural Municipality of Enniskillen No. 3 - \$870,000
Canada	Municipality of Argyle		-	-	600,000	-	-	-	-	600,000	Rural Municipality of Argyle No. 1 - \$600,000
Canada	County of Northern Sunrise		-	-	580,000	-	-	-	-	580,000	Northern Sunrise County - \$580,000
Canada	Municipality of Lomond		-	-	550,000	-	-	-	-	550,000	Rural Municipality of Lomond No. 37 - \$550,000
Canada	County of Brazeau		-	-	520,000	-	-	-	-	520,000	Brazeau County - \$520,000
Canada	Municipality of Antler		-	-	510,000	-	-	-	-	510,000	Rural Municipality of Antler No. 61 - \$510,000
Canada	Municipality of Mount Pleasant		-	-	480,000	-	-	-	-	480,000	Rural Municipality of Mount Pleasant No. 2 - \$480,000
Canada	Municipality of Browning		-	-	480,000	-	-	-	-	480,000	Rural Municipality of Browning No. 34 - \$480,000
Canada	Municipality of Coalfields		-	-	470,000	-	-	-	-	470,000	Rural Municipality of Coalfields No. 4 - \$470,000
Canada	Municipality of Moose Mountain		-	-	400,000	-	-	-	-	400,000	Rural Municipality of Moose Mountain No. 63 - \$400,000
Canada	Government of Canada		-	-	340,000	-	-	-	-	340,000	Government of Canada - \$340,000
Canada	County of Red Deer		-	-	310,000	-	-	-	-	310,000	Red Deer County - \$310,000
Canada	Municipality of Storthoaks		-	-	290,000	-	-	-	-	290,000	Rural Municipality of Storthoaks No. 31 - \$290,000
Canada	Municipality of Wawken		-	-	260,000	-	-	-	-	260,000	Rural Municipality of Wawken No. 93 - \$260,000
Canada	County of Clearwater		-	-	250,000	-	-	-	-	250,000	Clearwater County - \$250,000
Canada	Municipality of Pipestone		-	-	250,000	-	-	-	-	250,000	Rural Municipality of Pipestone - \$250,000
Canada	White Bear First Nations		-	-	240,000	-	-	-	-	240,000	White Bear First Nations - \$240,000
Canada	Municipality of Brock		-	-	220,000	-	-	-	-	220,000	Rural Municipality of Brock No. 64 - \$220,000
Canada	Municipality of Kindersley		-	-	220,000	-	-	-	-	220,000	Rural Municipality of Kindersley No. 290 - \$220,000
Canada	Municipality of Golden West		-	-	170,000	-	-	-	-	170,000	Rural Municipality of Golden West No. 95 - \$170,000
Canada	O'Chiese First Nation		-	-	150,000	-	-	-	-	150,000	O'Chiese First Nation - \$150,000

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Subsidiary Reporting Entities (if necessary)	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd.					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	County of Sturgeon		-	-	140,000	-	-	-	-	140,000	Sturgeon County - \$140,000
Canada	Municipality of Laurier		-	-	130,000	-	-	-	-	130,000	Rural Municipality of Laurier No. 38 - \$130,000
Canada	Municipality of Winslow		-	-	110,000	-	-	-	-	110,000	Rural Municipality of Winslow No. 319 - \$110,000
France	Government of France		46,520,000	-	1,530,000	-	-	-	-	48,050,000	Direction des Grandes Entreprises - \$46,520,000 Trésor Public - \$1,030,000 Office National des Forêts - \$320,000 Marseille Recette Interregionale TGAP - \$180,000 Payments made in EUR.
France	Department of Seine et Marne		-	7,370,000	-	-	-	-	-	7,370,000	Tresorerie Generale de Seine et Marne - \$7,370,000 Payments made in EUR.
France	Department of Gironde		-	5,940,000	350,000	-	-	-	-	6,290,000	Direction Régionale des Finances Publiques (DRFIP) de Gironde - \$6,290,000 Payments made in EUR.
France	Municipality of Coulommiers		-	5,710,000	-	-	-	-	-	5,710,000	Tresorerie de Coulommiers - \$5,710,000 Payments made in EUR.
France	Municipality of Arcachon		-	4,740,000	-	-	-	-	-	4,740,000	Arcachon Municipale - \$4,740,000 Payments made in EUR.
France	Department of Landes		-	4,330,000	-	-	-	-	-	4,330,000	Tresorerie Generale des Landes - \$4,330,000 Payments made in EUR.
France	Municipality of Arzacq Arraziguet		-	4,220,000	-	-	-	-	-	4,220,000	Arzacq Arraziguet Municipale - \$4,220,000 Payments made in EUR.
France	Municipality of Parentis-en-Born		-	3,280,000	-	-	-	-	-	3,280,000	Tresorerie Parentis - \$3,280,000 Payments made in EUR.
France	Department of Loiret		-	2,530,000	-	-	-	-	-	2,530,000	Direction Regionale Finances Loiret - \$2,530,000 Payments made in EUR.
France	Municipality of Montargis		-	2,490,000	-	-	-	-	-	2,490,000	Service des Impots de Montargis - \$2,490,000 Payments made in EUR.
France	Department of Essonne		-	2,360,000	-	-	-	-	-	2,360,000	Recette Divisionnaire des Impots de L'Essonne- \$2,360,000 Payments made in EUR.

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France	Municipality of La Ferte Alais		-	1,860,000	-	-	-	-	-	1,860,000	Tresorerie de la Ferte Alais - \$1,860,000 Payments made in EUR.
France	Municipality of Melun		-	1,620,000	-	-	-	-	-	1,620,000	Service des Impots Particuliers Melun - \$1,620,000 Payments made in EUR.
France	Department of Pyrenees Atlantiques		-	1,050,000	-	-	-	-	-	1,050,000	Direction Départementale des Finances Publiques (DDFIP) de Pyrenees Atlantiques - \$1,050,000 Payments made in EUR.
France	Municipality of Corbeil Essones		-	460,000	-	-	-	-	-	460,000	Tresorerie de Corbeil-Villabe - \$460,000 Payments made in EUR.
France	Municipality of Ste Genevieve des Bois		-	420,000	-	-	-	-	-	420,000	Tresorerie Ste Genevieve des Bois - \$420,000 Payments made in EUR.
France	Municipality of Provins		-	250,000	-	-	-	-	-	250,000	Tresorerie de Provins - \$250,000 Payments made in EUR.
France	Municipality of Audenge		-	150,000	-	-	-	-	-	150,000	Tresorerie Audenge - \$150,000 Payments made in EUR.
France	Municipality of Bray sur Seine		-	130,000	-	-	-	-	-	130,000	Tresorerie du Bassee Montois - \$130,000 Payments made in EUR.
France	Municipality of Nangis		-	130,000	-	-	-	-	-	130,000	Tresorerie de Nangis - \$130,000 Payments made in EUR.
Netherlands	Government of the Netherlands		15,200,000	1,210,000	4,010,000	56,910,000	-	-	-	77,330,000	Energie Beheer Nederland BV (EBN) - \$56,910,000 Tax and Customs Administration - \$19,920,000 Ministry of Economic Affairs - \$490,000 Payments made in EUR.
Netherlands	Province of Fryslan		-	-	930,000	-	-	-	-	930,000	Fryslan Province - \$930,000 Payments made in EUR.
Netherlands	Municipality of Waalwijk		-	-	520,000	-	-	-	-	520,000	Municipality of Waalwijk - \$520,000 Payments made in EUR.

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Netherlands	Municipality of Achtkarspelen		-	-	110,000	-	-	-	-	110,000	Municipality of Achtkarspelen - \$110,000 Payments made in EUR.
Germany	State of Lower Saxony		-	5,070,000	240,000	-	-	-	-	5,310,000	State Authority for Mining, Energy, and Geology - \$5,310,000 Payments made in EUR.
Ireland	Government of Ireland		-	-	1,070,000	-	-	-	-	1,070,000	Commission for Regulation of Utilities - \$880,000 Department of Communications, Climate Action and Environment - \$190,000 Payments made in EUR.
Australia	Government of Australia		22,440,000	-	1,190,000	-	-	-	-	23,630,000	Australian Taxation Office - \$22,910,000 National Offshore Petroleum Safety and Environmental Management Authority - \$660,000 Payments made in AUD.
United States of America	State of Wyoming		-	4,530,000	540,000	-	-	-	-	5,070,000	State of Wyoming - Department of Revenue - \$3,880,000 Wyoming State Lands and Investments - \$1,200,000 Payments made in USD.
United States of America	Government of the United States of America		-	3,750,000	190,000	-	-	-	-	3,940,000	Office of Natural Resources Revenue - \$3,940,000 Payments made in USD.
United States of America	County of Niobrara		-	1,260,000	-	-	-	-	-	1,260,000	Niobrara County Clerk - \$1,260,000 Payments made in USD.
United States of America	County of Weston		-	550,000	-	-	-	-	-	550,000	Weston County Clerk - \$550,000 Payments made in USD.
United States of America	County of Campbell		-	520,000	-	-	-	-	-	520,000	Campbell County Clerk - \$520,000 Payments made in USD.
Hungary	Government of Hungary		200,000	130,000	2,730,000	-	-	-	-	3,060,000	Hungarian Office for Mining and Geology - \$2,730,000 Hungarian Treasury - \$130,000 Payments made in HUF.
Hungary	Municipality of Mezohegyes		-	-	200,000	-	-	-	-	200,000	City of Mezohegyes - \$200,000 Payments made in HUF.

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Croatia	Government of the Republic of Croatia		-	-	680,000	-	-	-	-	680,000	Croatian Hydrocarbon Agency - \$540,000 Payments made in HRK.
Slovakia	Government of Slovakia		-	-	200,000	-	-	-	-	200,000	Ministry of Environment of Slovakia - \$200,000 Payments made in EUR.

Additional Notes:	<p>Payments reported in the ESTMA Report reflect gross payments made directly by Vermilion and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Vermilion and its subsidiaries are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.</p> <p>When payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using a weighted average of the exchange rates during the period. The weighted average exchange rates used were:</p> <p style="margin-left: 40px;">1 EUR = 1.4931 CAD 1 USD = 1.3277 CAD 1 AUD = 0.9092 CAD 1 HRK = 0.1996 CAD 1 HUF = 0.0044 CAD</p>
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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Saskatchewan	9,800,000	26,470,000	13,400,000	-	1,850,000	-	-	51,520,000	
Canada	Drayton Valley Gas	-	7,420,000	2,730,000	-	-	-	-	10,150,000	
Canada	Drayton Valley Oil	-	6,160,000	3,030,000	-	-	-	-	9,190,000	
Canada	Central Alberta Coal Bed Methane	-	1,370,000	1,940,000	-	700,000	-	-	4,010,000	
Canada	Manitoba	-	-	290,000	-	-	-	-	290,000	
France	France	46,520,000	-	1,540,000	-	-	-	-	48,060,000	Payments made in EUR.
France	Aquitaine Basin	-	23,720,000	380,000	-	-	-	-	24,100,000	Payments made in EUR.
France	Paris Basin Chaunoy & Champotran	-	15,210,000	-	-	-	-	-	15,210,000	Payments made in EUR.
France	Paris Basin Vert le Grand	-	5,100,000	-	-	-	-	-	5,100,000	Payments made in EUR.
France	Paris Basin Neocomian	-	5,020,000	-	-	-	-	-	5,020,000	Payments made in EUR.
Netherlands	Netherlands	15,620,000	1,210,000	5,530,000	56,910,000	-	-	-	79,270,000	Payments made in EUR.
Germany	Dümmersee-Uchte	-	3,420,000	-	-	-	-	-	3,420,000	Payments made in EUR.
Germany	Eastern Hannover/East Friesland	-	1,650,000	250,000	-	-	-	-	1,900,000	Payments made in EUR.
Ireland	Corrib	-	-	1,110,000	-	-	-	-	1,110,000	Payments made in EUR.
Australia	Wandoo	22,440,000	-	1,190,000	-	-	-	-	23,630,000	Payments made in AUD.
United States of America	Powder River Basin, Wyoming	-	10,620,000	730,000	-	-	-	-	11,350,000	Payments made in USD.
Hungary	Hungary	230,000	130,000	2,830,000	-	-	-	-	3,190,000	Payments made in HUF.
Croatia	Croatia	-	-	1,280,000	-	-	-	-	1,280,000	Payments made in HRK.
Slovakia	Slovakia	-	-	200,000	-	-	-	-	200,000	Payments made in EUR.

Additional Notes: Payments reported in the ESTMA Report reflect gross payments made directly by Vermilion and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Vermilion and its subsidiaries are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.

When payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using a weighted average of the exchange rates during the period. The weighted average exchange rates used were:

1 EUR = 1.4931 CAD
 1 USD = 1.3277 CAD
 1 AUD = 0.9092 CAD
 1 HRK = 0.1996 CAD
 1 HUF = 0.0044 CAD