

	\$000's
Total Income	146,375
Taxable Income	7,300
Tax Payable	2,150

	\$000's
Accounting Profit / (Loss) per VOGA Financial Statements before tax	16,283
Vermilion Australia Limited Partnership Taxable Profit / (Loss)	(4,600)
Difference in book and tax depreciation	(2,979)
Taxes including PRRT	(5,757)
Difference in accounting and tax treatment of provisions	6,147
Difference in accounting and tax treatment of G&A Projects	(3,146)
Thin Capitalisation interest	1,353
Taxable Income	7,300
Tax at 30%	2,190
With holding tax paid	40
Tax Payable	2,150

Effective Tax Rate	\$000's
Tax Expense per Financial Statements of VOGA	
Taxable Income	7,300
Exclude Vermilion Australia Limited Partnership Taxable Profit / (Loss)	4,600
Taxable Income for VOGA	11,901
Tax Payable	3,570
Summary of Taxes Paid	
CIT	2,150
Petroleum resources rent tax*	15,648
Total Taxes Paid	17,798
* this is the actual for the period 2017-18 (Australian Financial Year)	