

Extractive Sector Transparency Measures Act - Annual Report

VERMILION
E N E R G Y

Reporting Entity Name	Vermilion Energy Inc.					
Reporting Year	From:	1/1/2022	To	12/31/2022	Date submitted	5/3/2023
Reporting Entity ESTMA Identification Number	E961953	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd., E790826 Leucrotta Exploration Inc.					
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Lars Glemser				Date	5/3/2023
Position Title	Vice President & Chief Financial Officer					

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Reporting Entity ESTMA Identification Number	E961953		
Subsidiary Reporting Entities (if necessary)	E373536 Vermilion Resources, E153688 Vermilion Energy Canada Ltd., E790826 Leucrotta Exploration Inc.		

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta			83,750,000	750,000					84,500,000	Provincial Treasurer of Alberta - \$71,170,000 Alberta Department of Energy - \$12,470,000 Alberta Department of Resource Development - \$540,000 Alberta Minister of Finance - \$250,000 Royalties of \$12,470,000 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada	Government of Saskatchewan		11,410,000	16,760,000	1,200,000					29,370,000	Saskatchewan Ministry of the Economy - \$17,770,000 Saskatchewan Minister of Finance - \$11,500,000 Technical Safety Authority - \$100,000
Canada	Yellowhead County				2,910,000					2,910,000	Yellowhead County - \$2,910,000
Canada	Alberta Energy Regulator				1,830,000					1,830,000	Alberta Energy Regulator - \$1,830,000
Canada	Rural Municipality of Antler No. 61				1,210,000					1,210,000	Rural Municipality of Antler No. 61 - \$1,210,000
Canada	Rural Municipality of Reciprocity No. 32				1,100,000					1,100,000	Rural Municipality of Reciprocity No. 32 - \$1,100,000
Canada	Rural Municipality of Enniskillen No. 3			60,000	930,000					990,000	Rural Municipality of Enniskillen No. 3 - \$990,000
Canada	Rural Municipality of Moose Creek No. 33				970,000					970,000	Rural Municipality of Moose Creek No. 33 - \$970,000
Canada	Rural Municipality of Souris Valley No. 7				810,000					810,000	Rural Municipality of Souris Valley No. 7 - \$810,000
Canada	Rural Municipality of Hazelwood No. 94				800,000					800,000	Rural Municipality of Hazelwood No. 94 - \$800,000
Canada	Rural Municipality of Argyle No. 1				670,000					670,000	Rural Municipality of Argyle No. 1 - \$670,000
Canada	Rural Municipality of Lomond No. 37				580,000					580,000	Rural Municipality of Lomond No. 37 - \$580,000
Canada	Brazeau County				470,000					470,000	Brazeau County - \$470,000
Canada	Rural Municipality of Moose Mountain No. 63				440,000					440,000	Rural Municipality of Moose Mountain No. 63 - \$440,000
Canada	Rural Municipality of Browning No. 34				400,000					400,000	Rural Municipality of Browning No. 34 - \$400,000
Canada	Rural Municipality of Mount Pleasant No. 2				380,000					380,000	Rural Municipality of Mount Pleasant No. 2 - \$380,000
Canada	Rural Municipality of Coalfields No. 4				380,000					380,000	Rural Municipality of Coalfields No. 4 - \$380,000
Canada	White Bear First Nations				320,000					320,000	White Bear First Nations - \$320,000
Canada	Clearwater County				290,000					290,000	Clearwater County - \$290,000
Canada	Rural Municipality of Storthoaks No. 31			20,000	250,000					270,000	Rural Municipality of Storthoaks No. 31 - \$270,000
Canada	Rural Municipality of Brock No. 64				260,000					260,000	Rural Municipality of Brock No. 64 - \$260,000
Canada	Red Deer County				250,000					250,000	Red Deer County - \$250,000
Canada	Rural Municipality of Pipestone				250,000					250,000	Rural Municipality of Pipestone - \$250,000
Canada	Rural Municipality of Wawken No. 93				200,000					200,000	Rural Municipality of Wawken No. 93 - \$200,000
Canada	Rural Municipality of Kindersley No. 290				170,000					170,000	Rural Municipality of Kindersley No. 290 - \$170,000
Canada	Rural Municipality of Golden West No. 95				170,000					170,000	Rural Municipality of Golden West No. 95 - \$170,000
Canada	Rural Municipality of Cymri No. 36			50,000	100,000					150,000	Rural Municipality of Cymri No. 36 - \$150,000

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Payments by Payee

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Canada	Rural Municipality of Laurier No. 38				120,000					120,000	Rural Municipality of Laurier No. 38 - \$120,000
France	Government of France		21,990,000		830,000					22,820,000	Direction des Grandes Entreprises - \$21,990,000 Trésor Public - \$470,000 Office National des Forêts - \$200,000 ATMO Nouvelle Aquitaine - \$160,000
France	Department of Seine et Marne			6,800,000						6,800,000	Payments made in EUR. Trésorerie Generale de Seine et Marne - \$6,800,000
France	Department of Gironde			6,440,000	150,000					6,590,000	Direction Régionale des Finances Publiques (DRFIP) de Gironde - \$6,590,000
France	Department of Landes			5,170,000						5,170,000	Payments made in EUR. Trésorerie Generale des Landes - \$5,170,000
France	Municipality of Arcachon			4,560,000						4,560,000	Payments made in EUR. Arcachon Municipale - \$4,560,000
France	Department of Essonne			4,440,000						4,440,000	Payments made in EUR. SIP Etampes - \$4,060,000 Recette Divisionnaire des Impots de L'Essonne - \$380,000
France	Municipality of Coulommiers			3,860,000						3,860,000	Payments made in EUR. Trésorerie de Coulommiers - \$3,860,000
France	Department of Loiret			2,600,000						2,600,000	Payments made in EUR. Direction Regionale Finances Loiret - \$2,600,000
France	Municipality of Montargis			2,110,000						2,110,000	Payments made in EUR. Service des Impots de Montargis - \$2,110,000
France	Department of Pyrenees Atlantiques			1,490,000						1,490,000	Payments made in EUR. Direction Départementale des Finances Publiques (DDFIP) de Pyrenees Atlantiques - \$1,490,000
France	Municipality of Melun			1,350,000						1,350,000	Payments made in EUR. Service des Impots Particuliers Melun - \$1,350,000

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France	Municipality of Belin-Beliet			480,000						480,000	Tresorerie Belin-Beliet - \$480,000 Payments made in EUR.
France	Municipality of Provins			480,000						480,000	Tresorerie de Provins - \$480,000 Payments made in EUR.
France	Municipality of Corbeil Essonnes			300,000						300,000	Tresorerie de Corbeil-Villabe - \$300,000 Payments made in EUR.
Netherlands	Government of the Netherlands		126,970,000	1,310,000	3,580,000	290,010,000				421,870,000	Energie Beheer Nederland BV (EBN) - \$290,000,000 Tax and Customs Administration - \$131,470,000 Ministry of Economic Affairs - \$380,000 Payments made in EUR.
Netherlands	Municipality of Achtkarspelen				140,000					140,000	Municipality of Achtkarspelen - \$140,000 Payments made in EUR.
Netherlands	Municipality of Waalwijk				490,000					490,000	Municipality of Waalwijk - \$490,000 Payments made in EUR.
Netherlands	Province of Friesland				270,000					270,000	Friesland Province - \$270,000 Payments made in EUR.
Germany	State of Lower Saxony			10,690,000	300,000					10,990,000	State Authority for Mining, Energy, and Geology - \$10,990,000 Payments made in EUR.
Germany	Government of Germany				160,000					160,000	Niedersächsisches Forest Office - \$160,000 Payments made in EUR.
Ireland	Government of Ireland				1,840,000					1,840,000	Commission for Regulation of Utilities - \$1,630,000 Department of Communications, Climate Action and Environment - \$210,000 Payments made in EUR.
Australia	Government of Australia		20,580,000		1,090,000					21,670,000	Australian Taxation Office - \$21,030,000 National Offshore Petroleum Safety and Environmental Management Authority - \$580,000 Payments made in AUD.

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United States of America	State of Wyoming			18,300,000	110,000					18,410,000	State of Wyoming - Department of Revenue - \$16,500,000 Wyoming State Lands and Investments - \$1,730,000 Payments made in USD.
United States of America	Government of the United States of America			7,050,000						7,050,000	Office of Natural Resources Revenue - \$7,050,000 Payments made in USD.
United States of America	County of Campbell, Wyoming			230,000						230,000	Campbell County Clerk - \$230,000 Payments made in USD.
Croatia	Government of the Republic of Croatia				1,170,000					1,170,000	Croatian Hydrocarbon Agency - \$540,000 Payments made in HRK.
Hungary	Government of Hungary			1,260,000						1,260,000	Hungarian Treasury - \$1,260,000 Payments made in HUF.

Additional Notes:	<p>Payments reported in the ESTMA Report reflect gross payments made directly by Vermilion and its subsidiaries, including payments made in the capacity of operator on behalf of partners. Gross payments made by an operator on behalf of Vermilion and its subsidiaries are not included when the operator is a reporting entity under ESTMA or substitutable reporting requirements in another jurisdiction.</p> <p>When payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using a weighted average of the exchange rates during the period. The weighted average exchange rates used were:</p> <p style="text-align: right;"> 1 EUR = 1.3637 CAD 1 USD = 1.3053 CAD 1 AUD = 0.9037 CAD 1 HRK = 0.1845 CAD 1 HUF = 0.0034 CAD </p>
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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Drayton Valley Gas		57,480,000	3,280,000					60,760,000	
Canada	Saskatchewan	11,410,000	16,910,000	12,390,000					40,710,000	
Canada	Drayton Valley Oil		16,980,000	1,920,000					18,900,000	Royalties of \$12,470,000 paid in-kind, the value of in-kind payments was determined using the prevailing commodity prices at the time of transfer.
Canada	Central Alberta Coal Bed Methane		9,070,000	1,590,000					10,660,000	
Canada	Mica	220,000	2,690,000	230,000					3,140,000	
Canada	Manitoba			310,000					310,000	
France	Aquitaine Basin		18,140,000	430,000					18,570,000	Payments made in EUR.
France	France	21,990,000		680,000					22,670,000	Payments made in EUR.
France	Paris Basin Chaunoy & Champotran		12,490,000						12,490,000	Payments made in EUR.
France	Paris Basin Vert le Grand		4,750,000						4,750,000	Payments made in EUR.
France	Paris Basin Neocomian		4,710,000						4,710,000	Payments made in EUR.
Netherlands	Netherlands	126,970,000	1,310,000	4,790,000	290,010,000				423,080,000	Payments made in EUR.
Germany	Dümmersee-Uchte		8,240,000						8,240,000	Payments made in EUR.
Germany	Hannover Gas		860,000						860,000	Payments made in EUR.
Germany	Eastern Hannover/East Friesland		1,590,000	470,000					2,060,000	Payments made in EUR.
Ireland	Corrib			1,840,000					1,840,000	Payments made in EUR.
Australia	Wandoo	20,580,000		1,090,000					21,670,000	Payments made in AUD.
United States of America	Powder River Basin, Wyoming		25,350,000	380,000					25,730,000	Payments made in USD.
Croatia	Croatia			860,000					860,000	Payments made in HRK.
Hungary	Hungary	30,000	1,260,000	10,000					1,300,000	Payments made in HUF.

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