

Vermilion Vendor Notice: Queensdale area asset sale to Woodland Development Corp.

We would like to advise you that Vermilion Resources expects to complete the sale of its Queensdale area assets, which is comprised of all assets within the outlined area in the enclosed disposition map, to Woodland Development Corp. ("Woodland") on March 28, 2023 (the "closing date").

Woodland will be responsible for authorizing and paying for any goods delivered or services rendered, including rental equipment after March 31, 2023. Please ensure that your records have been updated to enable you to invoice Woodland directly for any such transactions. Please note that Vermilion will only pay invoices for goods delivered or services rendered up to March 31, 2023, in relation to the Queensdale area assets.

Woodland's contact information is as follows:

Woodland Development Corp. Suite 600 322 11th Avenue SW Calgary Alberta T2R 0C5

Phone (825) 462-0100

Email: accountspayable@woodlanddc.com

If you have any questions or concerns regarding this notice, please contact Vivian Gardener at vgardener@vermilionenergy.com or e-mail Vermilion accounts payable at accountspayable@vermilionenergy.com.

Thank you,

Cam Baker Supervisor, Accounts Payable

Enclosure



Disposition Map

